

Ref: LCO/ARM/SaleNotice/Subhash/97/2025

Date: 22.01.2025

To

1. Shri Subhash Gaur (Borrower & Mortgagor)
S/o Shri Ram Kumar Gaur
H.no.335/318, Punjabpura, Mirchiya Tola
Bareilly-243003

2. Smt Devrishi Gaur (Guarantor)
W/o Shri Subhash Gaur
H.no.318, Punjabpura, Mirchiya Tola
Bareilly-243003

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware that the assets described in Schedule of Sale Notice annexed hereto have been taken under possession in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


AUTHORISED OFFICER,
CANARA BANK

ENCLOSURE - 1.SALE NOTICE
2.DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of the Canara Bank., will be sold on **“As is where is”, “As is what is”, and “Whatever there is “ without recourse basis”** on **20.02.2025** for recovery of **Rs.10,88,032.37/- plus Int. (w.e.f. 19.06.2022)** plus other expenses as per demand notice minus amount paid/recovered thereafter, if any, due to the Canara Bank from:

1. Shri Subhash Gaur (Borrower & Mortgagor)
2. Smt Devrishi Gaur (Guarantor)

Reserve Price and Earnest Money Deposit:

S.N	Property Address	Reserve Price	EMD
1.	Residential House No.349 Mohalla Mirchiya Tola, Punjab Pura, Bareilly. Area 75.25 Sqmt	Rs.14,29,000/-	Rs.1,42,900/-

***Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/-.**

The Earnest Money Deposit shall be deposited on or before **19.02.2025 up to 5:00 PM.**

Details of Properties:

S.No	Property Address	Boundaries as per Sale Deed	
		1	Residential House No.349 Mohalla Mirchiya Tola, Punjab Pura, Bareilly. Area 75.25 Sqmt
		West	Rasta or Chabutara 24 Ft wide
		North	Vakia Arazi Vikreta Neeru Singhal Or Makan Kishan Lal
		South	House Krishna Gopal Khanna

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager, ARM Branch Canara Bank, (Ph. No 0522-2307898/8173007833/7905869981/9451914461/6387225284,7972690456,9634016436) during office hours on any working day.

Place: Lucknow
 Date: 22.01.2025


AUTHORISED OFFICER
CANARA BANK

Asset Recovery Management Branch, Circle Office Building, VipinKhand, Gontinagar, Lucknow-226010

आस्ति वसूली प्रबंधन शाखा, अंचल कार्यालय भवन, विपिन खण्ड, गोमती नगर लखनऊ-226010
 Phone No/दूरभाष: 0522-2307508, 0522-2307898E-Mail/ई-मेल: cb5248@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 22.01.2025

1.Name and Address of Secured Creditor : Canara Bank,
 Asset Recovery Management Branch,
 Circle Office Building, Vipin Khand,
 Gomti Nagar, Lucknow-226010

2. Name and Address of the Borrowers:

1. Shri Subhash Gaur (Borrower & Mortgagor)
 S/o Shri Ram Kumar Gaur
 H.no.335/318, Punjabpura, Mirchiya Tola
 Bareilly-243003

2. Smt Devrishi Gaur (Guarantor)
 W/o Shri Subhash Gaur
 H.no.318, Punjabpura, Mirchiya Tola
 Bareilly-243003

3.Total Liabilities : Rs.10,88,032.37/- plus Int. (w.e.f. 19.06.2022) plus other expenses as per demand notice minus amount paid/recovered thereafter, if any

4.Mode of auction : E-Auction

Details of Auction service provider	M/s PSB Alliance (BAANKNET) Contact no. +91 82912 20220 Email id: support.BAANKNET@psballiance.com
Date & Time of Auction	20.02.2025 between 10:00 AM to 2:00 PM (With unlimited extensions of 5 minutes duration each)
Place of Auction	https://baanknet.com/

5.Reserve Price:

S.N.	Property Address	Reserve Price	EMD
1.	Residential House No.349 Mohalla Mirchiya Tola, Punjab Pura, Bareilly. Area 75.25 Sqmt	Rs.14,29,000/-	Rs.1,42,900/-

***Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/-.**

6. Other terms and Conditions:

- a. Auction/bidding shall be only through "online Electronic Bidding" through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.
- b. The property can be inspected, with Prior Appointment with Authorised Officer, ARM Branch on any working day during office hours.

Asset Recovery Management Branch, Circle Office Building, VipinKhand, Gomtinagar,
 Lucknow-226010

आस्ति वसूली प्रबंधन शाखा, अंचल कार्यालय भवन, विपिन खण्ड, गोमती नगर लखनऊ-226010
 Phone No/दूरभाष: 0522-2307508, 0522-2307898E-Mail/ई-मेल: cb5248@canarabank.com

- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details mentioned in the said challan on or before **19.02.2025 upto 5:00 PM**
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (BAANKNET) Contact No. +918291220220, Email ID: support.BAANKNET@psballiance.com.
- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **19.02.2025 upto 5:00 PM**, to Canara Bank ARM Branch Lucknow, by hand or by email (cb5248@canarabank.com).
- Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, 2 Contact Nos, Address, E- Mail Id.
 - Bidder's A/c details along with cancelled cheque for online refund of EMD.
- g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS @ 1% or applicable as on date on the Sale proceeds and submit the original receipt of TDS certificate to the Bank. GST if applicable should be paid as per GST Act.
- k. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

- l. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who, as a facilitating centre, shall make necessary arrangements.
- n. For further details contact Canara Bank, ARM Branch (Ph. No 0522 2307898/8173007833/7905869981/9451914461/6387225284,7972690456,963401 6436) e-mail id cb5248@canarabank.com. OR the service provider **M/s PSB Alliance (BAANKNET)** Contact No., +91 82912 20220 Email ID: support.BAANKNET@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Lucknow
Date: 22.01.2025

AUTHORISED OFFICER
CANARA BANK
LUDHIANA Circle office
LUDHIANA